

Summary

How Globalization Affect Market Structure: The Case of Russian Food Markets

Ovchinnikova Y.V., Radaev V.V.

A new dual pattern of integration into the global economy is emerging in Russia at present. It involves two different channels of transnational migration of capital. Through the first channel an increasing export of capital in 'strategic' industries is observed. Through the second channel domestic FMCG markets are intensively penetrated by major global companies. Using an original dataset collected on 68 Russian food market segments we examine the links between increasing dominance of global producers, type of the market segments, the level of market concentration, and economic growth rates.

Sustaining Efficient Bureaucracies: What Does Gift Exchange Theory Says?

Dodlova M.Ch., Yudkevich M.M.

Some mystery altruistic phenomena in the superior-subordinate relationship in the workplace can be explained within the framework of gift exchange theory. In this paper we discuss this theory, compare its merits to the standard pay-for-performance approach, and review its fundamental ideas, results and implications.

We apply gift exchange theory to the analysis of relationships in the government sector taking into account both horizontal and vertical connections. This topic proves overwhelmingly important in light of the significant informal and implicit relationships between civil servants especially on the higher levels of the hierarchy.

The paper describes some opportunities of the gift exchange practices to make better coordination and contract efficiency in public bureaucracies. We use the market for externalities framework to demonstrate that a gift exchange can lead to a Pareto-optimum outcome when two (or more) government agencies interact horizontally.

On New International Standard in Compilation of Price Statistics and Review of Practices in CIS Countries

Ivanov Y.N.

The article reviews the key provisions of the new International standard on computation of the consumer prices index (CPI) developed by a number of international organizations (ILO, IMF, Eurostat, OECD) as well as the application of this standard by the CIS countries. Special attention is paid to the issues associated with the choice of index formula and the methods of measuring the impact of changes of

quality of goods and services on CPI. One of the key provisions of the new standard is the requirement that CPI should measure «pure» price changes which exclude the impact of changes of quality of goods and services. The review of the practices of the statistical services of the CIS countries makes it possible to conclude that a more consistent application of the international standard on CPI would secure better accuracy of index and international comparability of data.

**Economic Analysis of Russian Antitrust Policy,
International Perspective**

Avdasheva S.B., Shastitko A.E., Kalmychkova E.N.

In this issue the lecture course «An Economic Analysis of Russian Antitrust Policy in the International Perspective» is continued. The issue contains three lectures. The first lecture reminds the impact of horizontal and vertical mergers on the profit of insiders and outsiders and consumer surplus. The next lecture is devoted to the legal base and methods of ex-ante merger review in the US and European competition policy. The last lecture depicts the scale of mergers in Russia and their impact on competition. New rules on pre-merger notification according to «On the protection of competition» (2006) law are also characterized. It can be concluded preliminary that after the new law enactment, system of pre-merger notification in Russian Federation improved substantially.