

Contents

<i>Preface</i>	ix
1 Introduction	1
PART I "IT" HAPPENED AGAIN	
2 The Minsky moment and the economics of Minsky	14
3 A synoptic view of the financial instability hypothesis	26
4 An insider's view	40
PART II CO-AUTHORING	
5 Prices, employment, and profits <i>Hyman P. Minsky and Piero Ferri</i>	52
6 The breakdown of the IS–LM synthesis: implications for post-Keynesian economic theory <i>Piero Ferri and Hyman P. Minsky</i>	62
7 Market processes and thwarting systems <i>Piero Ferri and Hyman P. Minsky</i>	81
PART III DEEPENING THE METHODOLOGY	
8 Micro and macro in Minsky's models	95
9 The foundations of medium-run dynamics	109
10 New tools for dynamics	121
PART IV ENTERING THE BLACK BOX	
11 Drivers, adapters and constraints	133
12 Growth, technical change and unemployment	149
13 Heterogeneity in the labor market	165

PART V THE ECONOMICS OF MINSKY IN A DYNAMIC
SETTING

14	The financial instability hypothesis, inequality and the Great Recession	177
15	A meta-model of the financial instability hypothesis	195
16	Final considerations and challenges	210
	<i>Bibliography</i>	222
	<i>Index</i>	241